

CANADA
PROVINCE OF QUEBEC
BROME-MISSISQUOI RCM
MUNICIPALITY OF WEST BOLTON

By-law number 386-2022 ordering an expenditure in the amount of \$2,346,950.94 and a loan of \$2,346,950.94 for rehabilitation work on Paramount Road.

WHEREAS Council has adopted resolution No. 085-0422 requesting emergency financial assistance for the rehabilitation of Paramount Road;

WHEREAS the accelerated degradation of Paramount Road does not allow for another year before any rehabilitation work is carried out;

WHEREAS Paramount Road is the only thoroughfare for all residences located north of Paige Road, including the Mont Gauvin development located in Saint-Étienne-de-Bolton;

WHEREAS the cost of the rehabilitation of the section of Paramount Road located between Glen Road and Heights Road is estimated at \$2,346,950.94 including the cost of preparing plans and specifications and incidental costs;

WHEREAS the Municipality does not have the funds required to pay the cost for this work;

WHEREAS on May 12, 2022, the Minister of Transport confirmed financial assistance to the Municipality of no more than \$2,032,193 under the Local Road Assistance Program – Recovery Component – SFP No: 154227133;

WHEREAS notice of motion in this by-law was duly given at the Council sitting of May 30, 2022, and the draft by-law was tabled at that sitting;

COUNCIL ORDERS AS FOLLOWS:

ARTICLE 1. *Preamble*

The preamble shall form an integral part of this by-law.

ARTICLE 2. *Purpose of the by-law*

Council is authorized to carry out the rehabilitation work of the infrastructure of Paramount Road according to the estimate and plans prepared by Mr. Bruno Lortie, engineer, bearing the numbers AO-2022-02 – Civil and 2120, respectively dated May 25 & 30, 2022, including costs, net taxes and contingencies, as reflected in the detailed estimate also prepared by Mr. Lortie, dated May 25, 2022, which form an integral part of this by-law as schedules "A" and "B".

ARTICLE 3. *Amount of expenditure*

Council is authorized to spend an amount of \$2,346,950.94 for the purpose of this by-law.

ARTICLE 4. *Loan*

For the purpose of paying the expenses provided for in this by-law, Council is authorized to borrow an amount of \$2,346,950.94 over a period of 10 years.

ARTICLE 5. *Annual allocation of a portion of general revenues*

In accordance with section 1072 of the *Municipal Code of Québec*, Council is authorized to allocate annually for the duration of the loan a portion of the general

revenues of the municipality to provide for the repayment of interest and capital at the annual due dates of the loan.

ARTICLE 6. *Insufficient allocation*

If the amount of an allocation authorized by this by-law is greater than the amount actually spent for that allocation, Council is authorized to use the surplus to pay any other expenditure decreed by this by-law for which the allocation is insufficient.

ARTICLE 7. *Allocation of a contribution or grant*

Council shall allocate toward the reduction of the loan decreed by this by-law any contribution or grant that it may receive for the payment of part or all of the expenditure decreed by this by-law.

Council shall also allocate, for the payment of part or all of the debt service, any grant payable over several years. The repayment term of the loan that corresponds to the amount of the grant will be automatically adjusted to the period set for the payment of the grant.

ARTICLE 8. *Entry into force*

This by-law shall enter into force in accordance with the law.

Adopted in West Bolton, June 6, 2022.

DENIS VAILLANCOURT
Mayor

JEAN-FRANÇOIS GRANDMONT
Director general and Clerk-
Treasurer

Notice of Motion:	2022-05-30
Presentation of the draft:	2022-05-30
Adoption:	2022-06-06
Transmission to MAMOT:	
Public notice of coming into force:	

SCHEDULE A

Plans and specifications

SCHEDULE B

Cost estimate